


8th ANNUAL REPORT
(01.04.2019 to 31.03.2020)



Chavda Infra Pvt. Ltd.

CIN NO. U45204GJ2012PTC072245

DIRECTORS

Mahesh Guntantlal Chavda
Johil Maheshbhai Chavda
Dharmistha Maheshbhai Chavda

REGISTERED OFFICE

A/805-806, Time Square Arcade-II,
Nr. Avalon Hotel,
Opp. Mann Party Plot,
Bodakdev,
Ahmedabad 380059

AUDITORS

Dimple V. Shah & Co.
Chartered Accountants
Ahmedabad

DIMPLE V. SHAH & CO.

Chartered accountants

206 Saumya, 5 Kalpana Society

B/h Navrangpura P.O.

Ahmedabad 380009

Ph.No.26421737;40047374

Email ID : dimple_ca@hotmail.com

Dimple V. Shah

B.Com;LL.B;FCA;DISA(ICAI)



Independent Auditor's Report

To
The Members of
Chavda Infra Private Limited

Opinion

We have audited the accompanying financial statements of **Chavda Infra Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its PROFIT and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

We draw attention to Note No. 12 of Notes Forming Part of Accounts of the financial statements, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our opinion is not modified in respect of this matter.

Key audit matters

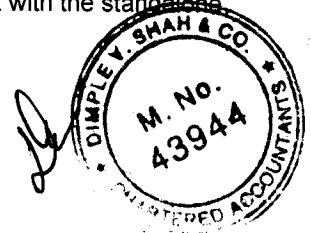
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone



financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

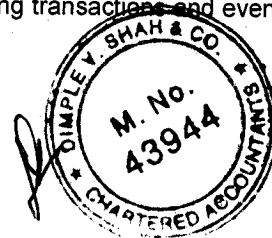
Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

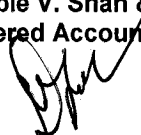
Report on other legal and regulatory requirements

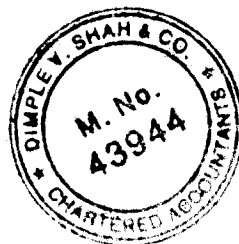
As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. The company do not required to be transferred, to the Investor Education and Protection Fund.

For Dimple V. Shah & Co.
Chartered Accountants


Dimple Kumar V. Shah
Proprietor
Firm Reg. No. 102579W
M.NO.043944



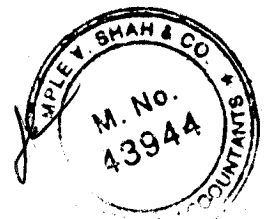
Place: Ahmedabad
Date:

UDIN:20043944AAAA EY 5479

ANNEXURE TO THE AUDITOR'S REPORT AS PER COMPANIES(AUDITOR'S REPORT)ORDER 2016

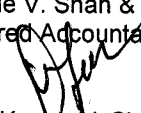
The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2020, we report that:

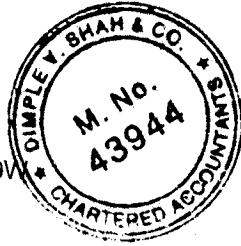
- (i) (a) The company has maintained proper record showing full particulars including quantitative details and situation of fixed assets.
- (b) All the major assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventories have been physically verified at reasonable intervals during the year by the management. The discrepancies noticed on physical verification between the physical stock and book records they have been properly dealt with in the books of account.
- (iii) Company has not granted unsecured loan to companies, firms or other parties listed in the register maintained under section 189 of Act, the number of parties are Nil(Prev yr. NIL) & year end balance of such loan amounts to Rs. Nil(Prev yr.Nil/-).
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act.
- (v) The company has not accepted any deposits from public.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Act, for any services rendered or for any of the product of the company.
- (vii) (a) The company has been regular in depositing undisputed statutory dues (Except as mentioned below) including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, service tax, goods and service tax, Duty of Customs, Duty of Excise, Value added tax, Cess and any other statutory dues with the appropriate authorities during the year. There were no arrears as at **31st March, 2020** for a period more than six months from the date they became payable. (Except mentioned below)
- FY 2019-20(Asst Year 20-21)
TDS PAYABLE Rs. 3306890/-(TDS Other then Salary) , Interest thereon 544000/-
TDS PAYABLE Rs. 2863714/-(TDS on Salary) , Interest thereon 534737/-
TDS Late filing Fees Payable Rs.78300/-(FY 13-14 – Rs.14450/- , FY 12-13 – Rs.63850/-)
DIVIDEND TAX Rs.290026/- , Interest thereon Rs. 37704/- (FY 18-19)
- (b) There are no dues of Income-tax, Sales Tax, , Service Tax, Custom Duty, Excise Duty GST and Cess which have not been deposited as on **31st March, 2020** on account of any dispute.
- (viii)The company has not defaulted to in repayment of dues to a financial institution or bank or debenture holders.
- (ix) In our opinion and according to the information and explanation given to us, term loans have been applied by the Company during the year for the purpose for which they were raised. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanation given to us the remuneration has been paid or provided to Directors are in accordance with the provisions of Section 197 read with Schedule V of the Act & other applicable provisions of the Act , as this is a Private Limited Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.



- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Dimple V. Shah & Co.
Chartered Accountants


Dimple K. V. Shah
Proprietor
Firm Reg. No. 102579
M. No. 043944



Place: Ahmedabad

Date: 31 OCT 2020

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CHAVDA INFRA PVT. LTD.** ("the Company") as of **31 March 2020** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March 2020**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dimple V. Shah & Co.
Chartered Accountants

Dimplekumar V. Shah
Proprietor
Firm Registration No :102579W
M.No. 043944



Place: Ahmedabad

Date: 31 OCT 2020

CHAVDA INFRA PRIVATE LIMITED

CIN NO.U45204GJ2012PTC072245

BALANCE SHEET AS AT

31.3.2020

| PARTICULARS | NOTE NO. | AS AT 31.3.20 | | AS AT 31.3.19 | |
|---------------------------------------|----------|---------------|------------------|---------------|------------------|
| | | RS | RS | RS | RS |
| <u>EQUITY AND LIABILITIES</u> | | | | | |
| <u>SHAREHOLDERS FUNDS</u> | | | | | |
| SHARE CAPITAL | 1 | 15000000 | | 15000000 | |
| RESERVES AND SURPLUS | 2 | 74259392 | | 32694107 | |
| | | | 89259392 | | 47694107 |
| <u>NON-CURRENT LIABILITIES</u> | | | | | |
| LONG TERM BORROWINGS | 3 | 161823173 | | 96455184 | |
| DEFERRED TAX LIABILITIES (NET) | | 0 | | 0 | |
| | | | 161823173 | | 96455184 |
| <u>CURRENT LIABILITIES</u> | | | | | |
| SHORT TERM BORROWINGS | 4 | 134308734 | | 71335435 | |
| TRADE PAYABLES | 5 | 309425175 | | 204284716 | |
| OTHER CURRENT LIABILITIES | 6 | 74318222 | | 52743265 | |
| SHORT TERM PROVISIONS | 7 | 1716661 | | 1466520 | |
| | | | 519768791 | | 329829936 |
| TOTAL | | | 770851356 | | 473979227 |
| <u>ASSETS</u> | | | | | |
| <u>NON-CURRENT ASSETS</u> | | | | | |
| <u>FIXED ASSETS</u> | | | | | |
| TANGIBLE ASSTS | 8 | 266915582 | | 148259696 | |
| CAPITAL WIP | | 596000 | | 28625734 | |
| NON-CURRENT INVESTMENTS | 9 | 200100 | | 200100 | |
| OTHER NON-CURRENT ASSETS | | 0 | | 0 | |
| DEFERRED TAX ASSETS (NET) | | 2242665 | | 1155881 | |
| LONG-TERM LOANS AND ADVAN | 10 | 9377920 | | 20000 | |
| | | | 279332267 | | 178261411 |
| <u>CURRENT ASSETS</u> | | | | | |
| INVENTORIES | 11 | 155375752 | | 19561057 | |
| TRADE RECEIVABLES | 12 | 243310198 | | 211887369 | |
| CASH AND CASH EQUIVALENTS | 13 | 13802133 | | 1472988 | |
| SHORT-TERM LOANS AND ADVA | 14 | 79031006 | | 62796402 | |
| | | | 491519089 | | 295717816 |
| TOTAL | | | 770851356 | | 473979227 |

The accompanying Notes Forming Part of Accounts
are an integral Part of the financial Statement

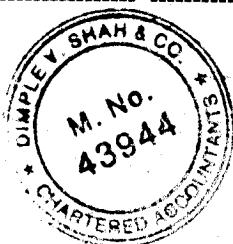
For Dimple V. Shah & Co.
Chartered Accountants

Dimplekumar V. Shah
Proprietor

Membership No. 043944

Firm Reg. No. 102579W

Ahmedabad, Dtd.



31 OCT 2020

For Chavda Infra Private Limited

Mahesh Chavda
Din No. 06387556
Director

Ahmedabad, Dtd.

Johil Chavda
Din No. 06387563
Director

31 OCT 2020

UDIN:20043944AAAA EY 5479

CHAVDA INFRA PRIVATE LIMITED
CIN NO.U45204GJ2012PTC072245
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED
31.3.2020

| PARTICULARS | NOTE NO. | AS AT 31.3.20 RS | AS AT 31.3.19 RS |
|--|-------------|------------------------|------------------------|
| REVENUE FROM OPERATIONS | | | |
| REVENUE FROM OPERATIONS | 15 | 997218318 | 883611841 |
| OTHER INCOME | 16 | 3443162 | 144698 |
| TOTAL REVENUE(I+II) | | 1000661480 | 883756539 |
| EXPENSES: | | | |
| COST OF MATERIAL CONSUMED | 17 | 889796285 | 716336513 |
| CHANGES IN INVENTORIES OF WIP, & FIN. GOODS | 18 | (135814695) | 24459764 |
| EMPLOYEE BENEFITS EXPENSES | 19 | 60939653 | 36519794 |
| FINANCE COSTS | 20 | 19804527 | 9257633 |
| DEPRECIATION & AMORTISATION | | 42332163 | 23683058 |
| OTHER EXP. | 21 | 65625046 | 36825877 |
| TOTAL EXPENSES | | 942682979 | 847082639 |
| PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX EXCEPTIONAL ITEMS | | 57978501 | 36673900 |
| PROFIT BEFORE TAX | | 57978501 | 36673900 |
| TAX EXPENSE | | | |
| CURRENT TAX | | 17500000 | 12500000 |
| EARLIAR YEARS TAX | | 0 | 2074832 |
| DEFERRED TAX LIABILITY (ASSET) | | (1086784) | (1017326) |
| PROFIT FOR THE YEAR | | 41565285 | 23116394 |
| EARNING PER EQUITY SHARE BASIC & DILUTED | | 27.71 | 15.41 |

The accompanying Notes Forming Part of Accounts
are an integral Part of the financial Statement

For Dimple V. Shah & Co.
Chartered Accountants

Dimplekumar V. Shah
Proprietor
Membership No. 043944
Firm Reg. No. 102579W



For Chavda Infra Private Limited

Mahesh Chavda
Din No. 06387556
Director

Johil Chavda
Din No. 06387563
Director

Ahmedabad, Dtd. 31 OCT 2020

Ahmedabad, Dtd. 31 OCT 2020

UDIN:20043944AAAA EY 5479

CHAVDA INFRA PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED
31.3.2020

| NOTE NO. | PARTICULARS | AS AT 31.3.20 <u>RS</u> | AS AT 31.3.19 <u>RS</u> |
|----------|--|-------------------------------|-------------------------------|
| 1 | SHARE CAPITAL: | | |
| | (1)AUTHORISED: | | |
| | 25,00,000(PY. 1000000) | 25000000 | 25000000 |
| | EQUITY SHARES OF Rs.10/-EACH | <u>25000000</u> | <u>25000000</u> |
| | (2)ISSUED, SUBSCRIBED& PAID UP | | |
| | SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD | | |
| | 15,00,000 EQUITY SHARES OF RS.10/- EACH(PY 10,00,000) | 15000000 | 10000000 |
| | ADDITIONS DURING THE YEAR | 0 | 5000000 |
| | (PY 5,00,000 SHARES) | | |
| | AT THE END OF THE YEAR | | |
| | 15,00,000 EQUITY SHARES OF RS.10/- EACH | | |
| | (PY 15,00,000 EQUITY SHARES OF RS.10/- EACH) | <u>15000000</u> | <u>15000000</u> |
| | PARTICULARS | AS AT | AS AT |
| | | 31.3.20 | 31.3.19 |
| | | <u>RS</u> | <u>RS</u> |
| | SHARE CAPITAL: | | |
| | 1 ISSUED, SUBSCRIBED& PAID UP SHARE CAPITAL | | |
| | INCLUDES | | |
| | ALLOTTED AS FULLY PAID UP BY WAY OF | | |
| | BONUS SHARES WITHIN THE LAST FIVE YEARS | | |
| | NO. OF EQUITY SHARES OF RS. 10 EACH | 990000 | 990000 |
| | 2 SHARES IN THE COMPANY HELD BY EACH | | |
| | SHAREHOLDER HOLDING MORE THAN 5 PER CENT | | |
| | SHARES.(EQUITY SHARES IN NOS. OF RS. 10 EACH) | | |
| | | % of holding | % of holding |
| | Johil Chavda | 250000 | 16.67 |
| | Mahesh Chavda | 1000000 | 66.67 |
| | Dharmishtha Chavda | 250000 | 16.67 |
| | | <u>1500000</u> | <u>100.00</u> |
| | | | 250000 |
| | | | 16.67 |
| | | | 1000000 |
| | | | 66.67 |
| | | | 250000 |
| | | | 16.67 |
| | | | 1500000 |
| | | | 100.00 |
| | 2 RESERVE & SURPLUS: | | |
| | GENERAL RESERVE | | |
| | AT THE BEGINNING OF THE ACCOUNTING PERIOD | 1200000 | 200000 |
| | ADDITIONS DURING THE YEAR | 0 | 1000000 |
| | | <u>1200000</u> | <u>1200000</u> |
| | PROFIT & LOSS ACCOUNT | | |
| | AT THE BEGINNING OF THE ACCOUNTING PERIOD | 31494107 | 11078698 |
| | ADDITIONS DURING THE YEAR | 41565285 | 23116394 |
| | (BALANCE IN STATEMENT OF PROFIT & LOSS A/C) | | |
| | LESS: | | |
| | DIVIDEND | 0 | 1410959 |
| | TAX ON DIVIDEND | 0 | 290026 |
| | TRANSFER TO GENERAL RESERVE | 0 | 1000000 |
| | | <u>73059392</u> | <u>31494107</u> |
| | GRAND TOTAL | <u>74259392</u> | <u>32694107</u> |

| 3 | | | |
|---|-----------|---------------------------------|---------------------------------|
| <u>LONG TERM BORROWINGS</u> | | | |
| <u>SECURED TERM LOANS FROM BANKS</u> | | | |
| HDFC Commercial Vehicle Loans | 2254717 | 2519172 | |
| HDFC Equipment Loans | 31429392 | 30738855 | |
| HDFC Loan for RMC Plant | 53228314 | 20577000 | |
| HDFC BANK TERM LOAN NEW NO.84144131 | 27156264 | 0 | |
| HDFC BANK TERM LOAN A/C NO.83678256(PERI) | 27749616 | 35000000 | |
| | ----- | ----- | |
| | | 141818304 | 88835027 |
| (All above Loans are secured against Machineries & Equipments On HDFC Bank Term Loan additional Charge EM created on immoveable assets of company & directors properties) | | | |
| <u>SECURED LOAN FROM CO.</u> | | | |
| ADITYA BIRLA FINANCE LTD | | 20000000 | 0 |
| (secured against Shop/Office under construction Charge EM created on immoveable assets of company) | | | |
| <u>UNSECURED LONG TERM BORROWINGS:</u> | | | |
| <u>LOANS FROM DIRECTORS</u> | | | |
| DHARMISTHABEN CHAVDA | 5196300 | 4696300 | |
| JOHIL CHAVDA | 11245013 | 4954904 | |
| MAHESH CHAVDA | 24283102 | 13877742 | |
| | ----- | ----- | |
| | | 40724415 | 23528946 |
| <u>LOANS FROM BANKS</u> | | | |
| STANDARD CHARTERED BANK NEW-34 | 3101518 | | |
| STANDARD CHARTERED BANK | 4564205 | 4451255 | |
| IDFC BANK (CAPITAL FIRST) | 382466 | 2421524 | |
| IDFC BANK | 3020480 | 0 | |
| HDFC BANK | 5135832 | 4439662 | |
| KOTAK MAHINDRA BANK | 1824770 | 0 | |
| DEUTSCHE BANK | 3705160 | 0 | |
| INDUSIND BANK | 2984890 | 0 | |
| | ----- | ----- | |
| | | 24719321 | 11312441 |
| <u>LOAN FROM CO.</u> | | | |
| SHRIRAM CITY UNION FINANCE LTD | 3670080 | 2214415 | |
| ADITYA BIRLA FINANCE LTD | 2212060 | 2234887 | |
| INCRED FINANCIAL LTD | 2033790 | 0 | |
| INDIA INFOLINE FINANCE LIMITED (IIFL) | 1599456 | 0 | |
| OXYZO FINANCIAL SERVICE PVT LTD | 2785360 | 0 | |
| TATA FINANCE LTD | 4258400 | 0 | |
| | ----- | ----- | |
| | | 16559146 | 4449302 |
| LESS: | | | |
| Installment fall within next 1 year considered as short term | | -81998013 | -31670532 |
| | | ----- | ----- |
| | | 161823173 | 96455184 |
| | | ===== | ===== |
| 4 | | | |
| <u>SHORT TERM BORROWINGS</u> | | | |
| <u>SECURED LOAN FROM BANK</u> | | | |
| | RS | AS AT 31.3.20 RS | AS AT 31.3.19 RS |
| HDFC BANK- 1845 CC (DROPLINE OD) | 16046566 | 14430833 | |
| HDFC BANK- 8269 CC | 36264155 | 25234070 | |
| | ----- | ----- | |
| | 52310721 | 39664903 | |
| Add: | | | |
| Installment fall within next 1 year considered as short term | 81998013 | 31670532 | |
| | ----- | ----- | |
| | | 134308734 | 71335435 |
| GRAND TOTAL | | 134308734 | 71335435 |
| | | ===== | ===== |

| | | | | |
|----------|--|-----------|-----------|-----------|
| 5 | <u>TRADE PAYABLES</u> | | | |
| | SUNDRY CREDITORS | 309425175 | | 204284716 |
| | | | ----- | ----- |
| | | | 309425175 | 204284716 |
| | | | ===== | ===== |
| 6 | <u>OTHER CURRENT LIABILITIES</u> | | | |
| | <u>TDS PAYABLE</u> | 6171415 | | 3207364 |
| | | | 6171415 | 3207364 |
| | | | | 1410959 |
| | <u>CURRENT YEAR'S TAXES PAYABLE</u> | | | |
| | Dividend Tax Payable | 290026 | | 290026 |
| | GST PAYABLE | 781736 | | 23107779 |
| | Provision for Income Tax AY 17-18 | 0 | | 1800000 |
| | Provision for Income Tax AY 18-19 | 0 | | 3600000 |
| | Provision for Income Tax AY 19-20 | 12500000 | | 12500000 |
| | Provision for Income Tax AY 20-21 | 17500000 | | |
| | Advance from Customers | 37075045 | | 6827137 |
| | | | 68146807 | 48124942 |
| | | | ----- | ----- |
| | | | 74318222 | 52743265 |
| | | | ===== | ===== |
| 7 | <u>SHORT-TERM PROVISIONS</u> | | | |
| | (a) PROVISIONS FOR EMPLOYEE BENEFITS | | | |
| | Provision For PF | 215260 | | 106050 |
| | Provision for Prof Tax | 62800 | | 18059 |
| | ESIC Payable | 226 | | 789 |
| | (b) OTHERS | | | |
| | Unpaid Audit Fees | 135000 | | 77500 |
| | Unpaid Electric Bill | 5231 | | 8650 |
| | Unpaid Salary | 1225894 | | 1230472 |
| | Professiona Fees O/s | 72250 | | 25000 |
| | | | 1716661 | 1466520 |
| | | | ----- | ----- |
| | | | 1716661 | 1466520 |
| | | | ===== | ===== |

(a) FIXED ASSETS
(i) TANGIBLE ASSETS

| <u>GROSS BLOCK ASSETS</u> | RATE | OP. BALANCE 1.4.19 | | ADDITION | | DELETION/Adjustment | | TOTAL | | <u>DEPRECIATION BLOCK</u> | | <u>NET BLOCK</u> | |
|---------------------------|------|--------------------|------------------|----------|---------------------|---------------------|-----------------|-----------------|---------------------|---------------------------|------------------|------------------|--|
| | | OP. BALANCE 1.4.19 | ADDITION | ADDITION | DELETION/Adjustment | TOTAL | OPENING BALANCE | ADDITION | DELETION/Adjustment | TOTAL | AS AT 31.3.20 | AS AT 31.3.19 | |
| COMPUTER,PRINTER,SOFTWARE | | 114941 | 1615469 | | 0 | 2764910 | 701897 | 717018 | 0 | 1418915 | 1345995 | 447544 | |
| PLANT & MACHINERY | | 172931024 | 144971277 | | 0 | 317902301 | 43986851 | 38452953 | 0 | 82439804 | 235462495 | 128944173 | |
| VEHICLES FOR SITE | | 2709857 | 4699426 | | 0 | 7409283 | 595826 | 1331923 | 0 | 1927749 | 5481534 | 2114031 | |
| FURNITURE | | 1173246 | 237254 | | 0 | 1410500 | 409304 | 228976 | 0 | 638280 | 772220 | 763942 | |
| WATER COOLER PURCHASE | | 52188 | 0 | | 0 | 52188 | 40802 | 5132 | 0 | 45934 | 6254 | 11386 | |
| SITE CABIN | | 989000 | 776000 | | 0 | 1765000 | 76088 | 136544 | 0 | 212632 | 1552368 | 912912 | |
| RESIDENTIAL FLAT | | 15832900 | 0 | | 0 | 15832900 | 767193 | 733700 | 0 | 1500893 | 14332007 | 15065707 | |
| OFFICE BUILDING | | | 8688625 | | 0 | 8688625 | 0 | 725917 | 0 | 725917 | 7962708 | 0 | |
| TOTAL | | 194837656 | 160988051 | | 0 | 355825707 | 46577961 | 42332163 | 0 | 88910124 | 266915582 | 148259696 | |
| PREVIOUS YEAR | | 128206530 | 66631126 | | 0 | 194837656 | 22894903 | 23683058 | 0 | 46577961 | 148259696 | 105311627 | |
| CAPITAL WIP | | | | | | | | | | | | | |
| TIMES BUILDSPACE-BOOKING | | 1500000 | | | 1500000 | 0 | | | | | 0 | 28625734 | |
| RMC PLANT | | 27125734 | | | 27125734 | 0 | | | | | 0 | 0 | |
| NEW OFFICE A-705 | | | 596000 | | | 596000 | | | | | 596000 | 0 | |
| | | 28625734 | 596000 | | 28625734 | 596000 | | | | | 596000 | 28625734 | |

| | | AS AT 31.3.20 RS | AS AT 31.3.19 RS |
|---|---|------------------------|------------------------|
| 9 | (b) <u>NON CURRENT INVESTMENT:</u> | | |
| | INVESTMENT IN SHARES | | |
| | KCCB SHARE | 200100 | 200100 |
| | | ----- | ----- |
| | | 200100 | 200100 |
| | | ===== | ===== |

10 LONG TERM LOANS AND ADVANCES:

(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)

Deposit

| | | |
|---------------------|----------------|--------------|
| CST DEPOSIT | 10000 | 10000 |
| VAT DEPOSIT | 10000 | 10000 |
| ELECTRICITY DEPOSIT | 357920 | 0 |
| HDFC BANK | 9000000 | 0 |
| | ----- | ----- |
| | 9377920 | 20000 |
| | ===== | ===== |

CURRENT ASSETS

11 INVENTORIES:

(AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)

| | | | |
|---|--|------------------|-----------------|
| 1 | RAW MATERIALS; | 0 | 0 |
| 2 | WORK IN PROGRESS | 155375752 | 19561057 |
| 3 | FINISHED GOODS; | 0 | 0 |
| 4 | STOCK IN TRADE(IN RESPECT OF GOODS ACQUIRED FOR TRADING); | 0 | 0 |
| | | ----- | ----- |
| | | 155375752 | 19561057 |
| | | ----- | ----- |

12 TRADE RECEIVABLES:

(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)

| | | |
|---|------------------|------------------|
| (1)DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE | 50758895 | 27564253 |
| (2)OTHER DEBTS | 192551303 | 184323116 |
| | ----- | ----- |
| | 243310198 | 211887369 |
| | ----- | ----- |

13 CASH & BANK BALANCE**(a) BALANCE WITH BANKS**

| | | | |
|------------------------------------|-----------------|--------|----------------|
| HDFC bank-07837630000175 | 12250942 | 152000 | |
| KCCB 09720180217 | 30067 | 17335 | |
| HDFC BANK- 50200032874762 | -81387 | 60000 | |
| HDFC bank-5020000625774 | 4039 | 184248 | |
| | 12203661 | | 413583 |
| (b) CHEQUES, DRAFTS ON HAND | | | |
| (c) CASH ON HAND | 1598472 | | 1059405 |
| | 13802133 | | 1472988 |

14 SHORT TERM LOANS & ADVANCES:

(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)
ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED

(1) RECIEVABLE FROM REVENUE AUTHORITIES

| | | | |
|--------------------|----------|----------|----------|
| TDS a/c year 15-16 | 0 | 0 | |
| TDS a/c year 16-17 | -17230 | 3619527 | |
| TDS a/c year 17-18 | 0 | 7252143 | |
| TDS a/c year 18-19 | 13755682 | 13755682 | |
| TDS a/c year 19-20 | 16496952 | 0 | |
| TCS A/c | 151998 | 151998 | |
| GST | 609528 | 106610 | |
| TCS RECEIVABLE | 222285 | 0 | |
| | ----- | 31219215 | ----- |
| | | | 24885960 |

(2) DEPOSIT

| | | | |
|---------------------|----------|----------|----------|
| NEW OFFICE BOOKING | 37475192 | 15000000 | |
| OFFICE RENT DEPOSIT | 120360 | 120360 | |
| | ----- | 37595552 | ----- |
| | | | 15120360 |

(3) ADVANCES

| | | | |
|------------------------|---|--------|--|
| IMPREST A/C | 0 | 59783 | |
| JAINIK PANCHOLI | 0 | 500000 | |
| MANAN S SHAH | 0 | 5226 | |
| RASHMIKANT GAJJAR | 0 | 12691 | |
| SAPPHIRE SOLUTION | 0 | 165100 | |
| SANJAY SHASHIKANT DANI | 0 | 500000 | |

(4) ADVANCE TO CUSTOMER/SUPPLIER

| | | | |
|--|-----------------|--|-----------------|
| | 10216239 | | 21547282 |
| | 79031006 | | 62796402 |

CHAVDA INFRA PRIVATE LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

31.3.2020

| NOTE NO. | PARTICULARS | AS AT 31.3.20 | AS AT 31.3.19 |
|----------|--|------------------|------------------|
| | | <u>RS</u> | <u>RS</u> |
| 15 | REVENUE FROM OPERATIONS | | |
| | Contract Income | 839843883 | 748823594 |
| | RMC SALES (Net of Reversed) | 4297990 | |
| | GST | 153076445 | 134788247 |
| | | 997218318 | 883611841 |
| | NET REVENUE FROM OPERATIONS | 997218318 | 883611841 |
| 16 | OTHER INCOME: | | |
| | OTHER NON-OPERATING INCOME | | |
| | Interest On It Refund | 597410 | 0 |
| | Dividend Income | 30000 | 30000 |
| | Kasar vatav | 1351094 | 114698 |
| | Interest Income | 1464658 | |
| | | 3443162 | 144698 |
| 17 | COST OF MATERIALS CONSUMED & LABOUR: | | |
| | PURCHASES OF MATERIAL & LABOUR (Net of Purchase Return & Rate Diff) | 889796285 | 716336513 |
| | PURCHASES OF MATERIAL | 558191488 | 351744549 |
| | LABOUR CHARGES | 176797212 | 217159188 |
| | LOADING UNLOADING | 41550 | 263200 |
| | PLATE RENTAL | 0 | 95200 |
| | SAND CARTING | | 12402447 |
| | GST & EXCISE | 154767035 | 134671929 |
| | PURCHASE DISCOUNT | -1000 | 0 |
| | CONSUMPTION OF MATERIALS | 889796285 | 716336513 |
| 18 | CHANGES IN INVENTORIES | | |
| | FINISHED GOODS | | |
| | AT THE BEGINNING OF THE ACCOUNTING PERIOD | 0 | 0 |
| | AT THE END OF THE ACCOUNTING PERIOD | 0 | 0 |
| | | 0 | 0 |
| | WORK-IN-PROGRESS | | |
| | AT THE BEGINNING OF THE ACCOUNTING PERIOD | 19561057 | 44020821 |
| | AT THE END OF THE ACCOUNTING PERIOD | 155375752 | 19561057 |
| | | (135814695) | 24459764 |
| | STOCK-IN-TRADE | | |
| | AT THE BEGINNING OF THE ACCOUNTING PERIOD | 0 | 0 |
| | AT THE END OF THE ACCOUNTING PERIOD | 0 | 0 |
| | | 0 | 0 |
| | GRAND TOTAL | (135814695) | 24459764 |
| 19 | EMPLOYEE BENEFITS EXPENSE | | |
| | SALARY AND WAGES | | |
| | SALARY | 52979504 | 28705674 |
| | DIRECTOR'S SALARY & REMUNERATIONS | 7000000 | 7000000 |
| | OTHER EXPENSES | | |
| | PF Exp. | 711036 | 674457 |
| | ESIC | 6793 | 8369 |
| | Staff Welfare exps | 0 | 131294 |
| | Food Allowance | 242320 | 0 |
| | | 60939653 | 36519794 |

20 FINANCE COST

| | | |
|------------------------|----------|---------|
| Bank & Fin.co Interest | 18374651 | 7848276 |
| Interest on TDS | 972267 | 108722 |
| Interest | 151098 | 1300635 |
| Interest on CGST SGST | 306511 | |
| | ----- | ----- |
| | 19804527 | 9257633 |
| | ----- | ----- |

21 OTHER EXPENSES:**Direct Exp. :**

| | | |
|--------------------------|----------|----------|
| Direct Labour | 0 | 2633837 |
| VAT & CST | 0 | 0 |
| SERVICE TAX , KKC, SBC | 0 | 0 |
| CARTING | 956785 | 1063410 |
| Survey Exp. | 1517740 | 796840 |
| Testing Exp. | 740928 | 469485 |
| Water Exp. | 0 | 442050 |
| Pumping Charges | 0 | 0 |
| Site Exp. | 4779701 | 7880736 |
| JCB Work | 45950 | 792066 |
| Frieght | 1100 | 0 |
| Rent Material | 0 | 43000 |
| PROPS RENTAL | 29418524 | 7724447 |
| TOWER CRANE RENTAL CHARG | 6640640 | 920161 |
| ELEVATOR RENTAL CHARGES | 0 | 283065 |
| VEHICAL DIESEL EXP | 5124133 | 0 |
| RMC PLANT ELEC EXP | 449332 | 0 |
| RMC PLANT RENT | 1710000 | 0 |
| | ----- | ----- |
| | 51384833 | 23049097 |
| | ----- | ----- |

SELLING GENERAL & ADMINISTRATIVE EXPENSE

| | | |
|------------------------------|---------|---------|
| Auditor's Fees | 150000 | 95000 |
| Advertisement | 76608 | 19614 |
| Bank Charges & Commission | 31483 | 155689 |
| CGST SGST FEES | 30500 | 34400 |
| Consultancy Exp. | 658957 | 0 |
| Computer Repairing Exp | 0 | 3132 |
| Conveyance & Petrol Exp | 454453 | 308852 |
| Dalali Exp | 0 | 0 |
| Delivery Charges | 0 | 3540 |
| Diwali Exps | 0 | 53120 |
| Donation | 12000 | 5000 |
| Electric Exps. | 468115 | 84780 |
| Hotel Exp | 409115 | 491576 |
| Insurance | 2121602 | 3372908 |
| Internet Exp | 0 | 9086 |
| ISO Exp | 0 | 35000 |
| Kasar Vata | 0 | 228 |
| Loan renewal fees | 130644 | 0 |
| Labour Licence fees | 0 | 0 |
| Maintainance & Repairing exp | 217500 | 0 |
| Municipal Tax | 57036 | 40446 |
| Mis. Exps | 22190 | 69400 |
| Mobile Rep Exp | 13238 | 0 |
| Office Exp | 107736 | 89820 |
| Process Charges | 3830106 | 1165350 |
| Professional fees | 556143 | 123000 |
| Professional Tax | 0 | 0 |
| Roc Charges | 14358 | 191311 |
| RTO | 4000 | 0 |
| Rent for staff | 0 | 505512 |
| Repairs & Maintenance | 0 | 81000 |
| Security Exp | 3018758 | 1835900 |
| Stationery & Printing Exp. | 300270 | 119695 |
| Sales Promotion | 0 | 12197 |

| | | |
|--------------------|-----------------|-----------------|
| Telephone Exp. | 210671 | 193334 |
| Vat Exp | 8705 | 268167 |
| Office Rent Exp | 0 | 180000 |
| Tea Exp | 0 | 0 |
| Travelling Exp | 1321395 | 2453474 |
| Vehicle Repairing | 14502 | 39727 |
| Vehicle Exp | 0 | 1666017 |
| Web Site Exp | 0 | 70505 |
| R.OFF | 128 | |
| | 14240213 | 13776780 |
| GRAND TOTAL | 65625046 | 36825877 |

CHAVDA INFRA PVT. LTD.
NOTES FORMING PART OF ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Presentation

The financial statements are prepared using historical cost convention with revenue recognized and expenses accounted on accrual basis and are in accordance with the requirement of the Companies Act, 2013.

The accounts have been prepared in accordance with the historical cost convention under accrual basis of accounting as per Indian GAAP. Accounts and Disclosures thereon comply with the Accounting Standards specified in Companies (Accounting Standard) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncement of ICAI, provisions of the Companies Act and guidelines issued by SEBI as applicable. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b) Fixed Assets

Fixed Assets are stated at Cost including directly attributable cost such as freight & specific installation charges for bringing the assets to its working condition for use.

Preoperative Exp.

Pre-operative expenses represent expenses incurred prior to the date of commencement of commercial production for setting up manufacturing facilities, until capitalization, these expenses are disclosed under Pre-operative Expenses pending Allocation / Capitalization and are allocated to cost of Fixed Assets on Capitalization during the year.

c) Depreciation

Depreciation on the fixed assets is provided at the rates and in the manner specified in Part C of Schedule II of the Companies Act 2013 on W.D.V. method.

d) Inventories

Items of inventories are valued at Cost or Net Realizable Value which ever less is.

e) Miscellaneous Expenditure

Miscellaneous Expenditure is written off in equal installments over 10 years.

2. Previous year's figures have been regrouped rearranged wherever necessary.

3. Figures have been rounded off to the nearest rupee.

4. Estimated amount of contract remaining to be executed on capital account not provided for is Rs. Nil (Previous Year Rs. Nil)

5. GST Input taken form Input Purchase & Exp Bills, However it is subject to reconciliation with Actual input credit received from Supplier of Good & Services.

| | 31.3.2020 | 31.3.2019 |
|--|-----------|-----------|
| | Rs. | Rs. |
| 6. Contingent Liabilities not provided for | Nil | Nil |
| 7. Earning in foreign exchange and Outgo | | |
| Foreign Exchange Earning | -- | -- |
| Foreign Exchange Outgo | -- | 5749189 |

8. Quantitative Details

As company is into construction business such quantity details are not maintained.

9. Sundry Balances of Debtors, Current Liabilities, and Loans & Advances, due or receivable are subject to confirmations.

10. Sundry Creditors Dues to MSME undertaking is not available hence not submitted .
The above information regarding MSME undertaking has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

11. Provision of Gratuity not provided for.

12. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets/liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. Further, the Reserve Bank of India has granted relief to borrowers by way of moratorium of interest and principal instalments falling due to banks and financial institution till May 2020. This will largely mitigate the stress on cash flows, if any, during the period of COVID-19. On long term basis also, the Company does not anticipate any major challenge in meeting its financial obligations. Basis above, the management has estimated its future cash flows for the Company which indicates no major change in the financial performance as estimated prior to COVID-19 impact and hence, the Company believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due.

13. AS per Accounting Standard (AS-22) on Accounting for Taxes on Income Issued by the Institute of Chartered Accountants of India, the major Components of Deferred Tax are as under.

| DEFERRED TAX LIABILITY (ASSET) | 31.3.2020 | 31.3.2019 |
|--|-----------|-----------|
| Depreciation (Opening 1.4.2018) | (1155881) | (138555) |
| DEFERRED TAX ASSETS | | |
| Depreciation 18-19 | (1086784) | (1017326) |
| NET DEFERRED TAX LIABILITIES /(ASSET) | (2242665) | (1155881) |

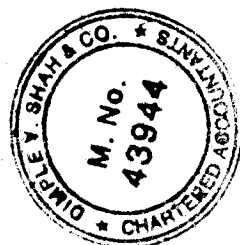
14. RELATED PARTY DISCLOSURE

Related parties and transactions with them as required under Accounting Standard 18 (AS-18) are furnished as under for the the financial statement for the year ended 31 March 2020. None of the transactions with any of the related parties were in conflict with the interest of the Company.

| Sr.No. | Name of Related Party | Relationship | Description | Amount |
|--------|-----------------------|--------------|-----------------|---------|
| 1 | D.M. Chavda | Director | Director Salary | 1900000 |
| 2 | Jeet M. Chavda | Relative | Salary | 520000 |
| 3 | Johil M. Chavda | Director | Director Salary | 2200000 |
| 4 | Mahesh G. Chavda | Director | Director Salary | 2900000 |

As per our report attached
For Dimple V. Shah & Co.
Chartered Accountants

Dimplekumar V. Shah
Proprietor
M.No.043944
FRN : 102579W



For Chavda Infra Pvt. Ltd.

Mahesh Chavda
DIN 06387556
Chairman

Johil Chavda
DIN 06387563
Director
Place: Ahmedabad
Date: 31 OCT 2020

Place: Ahmedabad
Date: 31 OCT 2020

31 OCT 2020

31 OCT 2020

CHAVDA INFRA PRIVATE LIMITED
GROUPING

31.3.2020

LOAN FOR RMC PLANT

| | |
|---|---------|
| HDFC BANK COM.EQP.LOAN-83723213(RMC PLANT) | 6103012 |
| HDFC BANK COM.EQP.LOAN-83741860(D.G.SET) | 777747 |
| HDFC BANK COM.EQP.LOAN-83752360(RMC PLANT) | 2175962 |
| HDFC BANK COM.EQP.LOAN-83784654(WHEEL LOADDER) | 2293951 |
| HDFC BANK COM.EQP.LOAN-83784655(CONCRETE PUMP) | 2030117 |
| HDFC BANK COM.EQP.LOAN-83784770(TM) | 685646 |
| HDFC BANK COM.EQP.LOAN-83784800(TM) | 685646 |
| HDFC BANK COM.EQP.LOAN-83784801(TM) | 685646 |
| HDFC BANK COM.EQP.LOAN-83784803(TM) | 685646 |
| HDFC BANK COM.EQP.LOAN-83911597(SP 1807 PUMP) | 2173201 |
| HDFC BANK COM.EQP.LOAN-84458905(SP 1400 PUMP) | 2013500 |
| HDFC BANK COM.EQP.LOAN-84458909(SP 1400 PUMP) | 2013500 |
| HDFC BANK COM.EQP.LOAN CEMENT SILO-84217848 | 545296 |
| HDFC BANK COM.EQP.LOAN CONVENYAR BELT-84217839 | 472934 |
| HDFC BANK COM.EQP.LOAN SCHWING TM - 84201728 | 788062 |
| HDFC BANK COM.EQP.LOAN SCHWING TM - 84201732 | 788062 |
| HDFC BANK COM.EQP.LOAN SCHWING TM - 84201854 | 788062 |
| HDFC BANK COM.EQP.LOAN SCHWING TM - 84201859 | 788062 |
| HDFC BANK COM.EQP.LOAN TM CHASIS AL-84191056 | 2059195 |
| HDFC BANK COM.EQP.LOAN TM CHASIS AL-84191057 | 2059195 |
| HDFC BANK COM.EQP.LOAN TM+ CHASIS AL-84405240 | 2873537 |
| HDFC BANK COM.EQP.LOAN TM+ CHASIS AL-84405246 | 2873537 |
| HDFC BANK COM.EQP.LOAN TM+ CHASIS AL-84405299 | 2873537 |
| HDFC BANK COM.EQP.LOAN TM+ CHASIS AL-84405303 | 2873537 |
| HDFC BANK COM.EQP.LOAN TM CHASIS VE-84201736 | 2061052 |
| HDFC BANK COM.EQP.LOAN TM CHASIS VE-84201846 | 2061052 |
| HDFC BANK COM. VEHICLE LOAN-83723218(TM CHASIS) | 1749905 |
| HDFC BANK COM. VEHICLE LOAN-83723223(TM CHASIS) | 1749905 |
| HDFC BANK COM. VEHICLE LOAN-83723273(TM CHASIS) | 1749905 |
| HDFC BANK COM. VEHICLE LOAN-83723276(TM CHASIS) | 1749905 |

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LOAN FOR VEHAL

| | |
|---|--------|
| HDFC BANK COM. VEHICLE LOAN-54506373 (OLD EICHER) | 319401 |
| HDFC BANK COM. VEHICLE LOAN-54506803(BOLERO) | 180745 |
| HDFC BANK COM. VEHICLE LOAN-58575186(EICHER) | 455666 |
| HDFC BANK COM. VEHICLE LOAN-65891888(MAHINDRA JAYO) | 530259 |
| HDFC BANK COM.VEHICLE LOAN-67682856 (EICHER) | 768645 |

2254717

| | |
|--|---------|
| HDFC BANK COM.EQP.LOAN-6763803(KYB LIFT)BINORI | 1605189 |
| HDFC BANK COM.EQP.LOAN-83118022(JCB) | 588751 |
| HDFC BANK COM.EQP.LOAN-83481275(BOOM CHASIS) | 1806140 |
| HDFC BANK COM.EQP.LOAN-83481276(TOWER CRAIN PRAHARS) | 3702978 |
| HDFC BANK COM.EQP.LOAN-83481278(BOOM PUMP) | 6262374 |
| HDFC BANK COM.EQP.LOAN-83969642(TOWER CRAIN RATNAKA) | 7344656 |
| HDFC BANK COM.EQP.LOAN-84318801-MAT LIFT-SARAL | 260987 |
| HDFC BANK COM.EQP.LOAN-84318806-MAT LIFT-SARAL | 260987 |
| HDFC BANK COM.EQP.LOAN-84406969-MAT LIFT -RAJKOT | 267316 |
| HDFC BANK COM.EQP.LOAN-84406972-MAT LIFT PART NIRMA | 196246 |
| HDFC BANK COM.EQP.LOAN-84458916-MAT LIFT - | 274000 |
| HDFC BANK COM.EQP.LOAN-84458917-MAT LIFT - | 274000 |
| HDFC BANK COM.EQP.LOAN -POTAIN PART - 84201972 | 645893 |
| HDFC BANK COM.EQP.LOAN -POTAIN PART - 84201979 | 1552177 |
| HDFC BANK COM.EQUIPMENT LOAN-82494063(CRAIN SHELA) | 336572 |
| HDFC BANK COM.EQUIPMENT LOAN-83016438(MINI CRAIN) | 400493 |
| HDFC BANK COM.EQUIPMENT LOAN-83016447(CRAIN MANOR) | 1350646 |
| HDFC BANK COM.EQUIPMENT LOAN-83118019(CRAIN SOLITAR) | 1990513 |
| HDFC COMMERCIAL EQP.LOAN-83249906(SPIDER BOOM) | 1122192 |
| HDFC TERM LOAN A/C NO.82683893(NIRMA TOWER CRAIN) | 1187284 |

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(A) CREDITORS**SUNDRY CREDITORS - RENT**

| | |
|---------------------------------|---------|
| AKG SHUTTERINGS PVT.LTD. | 7753236 |
| ALSINA FORMWORK (INDIA) PVT LTD | 2484576 |
| ASHOK SHUTTERING & SCAFFOLDING | 114494 |
| BHARAT SCAFFOLDING SYSTEMS | 3982204 |
| MD EQUIPMENT | 406000 |
| PADMAVATI INDUSTRIES | 72475 |
| PRASHANT LOGISTICS | 914400 |
| SHREE ENGINEERS | 284943 |
| SHREE HARI SCAFFOLDING | 130499 |

SUNDRY-CREDITOR-AGENCY LABOUR

| | |
|-----------------------------------|---------|
| AQUASIP | 78792 |
| ARVIND JAYANTILAL SUTHAR | 70800 |
| ARYAN INFRA SPACE PRIVATE LIMITED | 1538612 |
| BHAGWATI CONSTRUCTION CO. | 229772 |
| DHUNMUN L SAHANI | 780890 |
| GAUTAM VANIYA | 46403 |
| HARILAL M VYAS | 122030 |
| HITESH ENTERPRISE | 42856 |
| JAY BHAGAWATI CONSTRUCTION | 9712573 |
| KAMAL ORGANISORS PVT.LTD. | 480858 |
| KANTIBHAI Z.MOJIDRA | 55524 |
| KISHOR KUMAR GUPTA | 107985 |
| LAKHAN KHIMAJI VANZARA | 42838 |
| LOTUS SECURITY & PVT.LTD. | 249981 |
| M.K.SOIL | 143389 |
| MODO SURVEYORS | 36324 |
| MOHMAD TAJALAM YASIN | 708473 |
| MOJIDRA RAMESHBHAI DEVJIBHAI | 48681 |
| NISHANT C PRAJAPATI | 70795 |
| NUR ALAM | 454433 |
| PANKAJKUMAR D.MESARIYA | 374229 |
| PANNALAL PRASAD | 28800 |
| RAMAJI KHIMAJI VANZARA | 299828 |
| RAMCHARAN S.SAROJ | 1 |
| RAMLAL SIYARAM GUPTA | 45169 |
| SURAJ SAHANI | 4412450 |
| SURTI PEST CONTROL SERVICE | 169917 |
| TUNNA HUSAIN | 516303 |
| UB CONSTRUCTION | 779889 |
| VIJAYKUMAR VAGHUJI THAKOR | 166274 |
| VIJAY PEST CONTROL SERVICE | 224832 |

SUNDRY CREDITOR CARTING

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|-------|--------|
| OM | 110266 |
| SHREE | 89825 |

SUNDRY CREDITOR-MATERIAL

| | |
|----------------------------------|----------|
| 2018 ENTERPRISE LLP | 15232915 |
| AADHAR EQUIPMENTS PVT LTD | 545416 |
| ADARSH ENTERPRISE | 203000 |
| ADISHWAR INFRASTRUCTURE PVT.LTD. | 430530 |
| ADITYA CRANE SERVICE | 97165 |
| ADITYA | 16788 |
| ADVANCED CEMENT ENTERPRISE | 13582643 |

| | |
|---|----------|
| AKSHAR | 561115 |
| AMBUJA CEMENTS LIMITED | 926266 |
| ANANDJIWALA TECHNICAL CONSULTANCY | 13629 |
| ANAND TRADERS | 29028 |
| ANVITA BUIDLING PRODUCT & SERVICES | 1393875 |
| ARHAM STEEL | 22493644 |
| ARTEMIS CAST STONE | 29120 |
| ASPIRE INTERNATIONAL | 543122 |
| AVICHAL INFRACON | 19328 |
| BALJOGI SALES CORPORATION | 177204 |
| BELA MARKETING PVT LTD | 810000 |
| B M TRADERS | 9094722 |
| BOMBAY FIRE SAFETY | 363748 |
| CONPLUS INFRACON LLP | 2969578 |
| DARSHAN GINNING AUTOMATION | 64900 |
| DATTA STEEL | 268407 |
| DEMIRA PEST CONTROL | 14449 |
| DEV | 4189634 |
| DIPARTH | 1151 |
| DND MARKETING | 4096 |
| DOBARIYA SURVEY CONSULTANT | 30240 |
| DRG TRADE-RAJKOT | 30798 |
| ECO GREEN PRODUCTS PVT.LTD. | 581686 |
| E CUBE CONCRETE CONSULTANTS LLP | 121356 |
| EIE INSTRUMENTS PVT.LTD. | 255719 |
| ENGITECH SPECIALITY CHEMICALS | 54870 |
| ESQUIRE | 1869423 |
| ETHIOS | 1343568 |
| EURO SERVICES | 44840 |
| EXPRESS RMC CORPORATION | 12234 |
| FINE CEMENT PRODUCTS | 84730 |
| GAMUT INFOSYSTEMS LTD | 296512 |
| GANESH ENTERPRISE | 733539 |
| GAUTAM ENTERPRISE | 1074013 |
| GAYATRIKRUPA ENTERPRISE | 48000 |
| GAYATRI | 1419988 |
| GREEN HOUSE ENTERPRISE | 77153 |
| GUJARAT SAFETY | 65071 |
| HILTI INDIA PRIVATE LTD. | 187446 |
| HILTI INDIA PVT.LTD.(THANE) | 79408 |
| H S TRADERS | 492549 |
| INDIA TRADING CORPORATION-RAJKORT | 217557 |
| JARRAR LOUNGE | 335395 |
| JAYANTILAL & CO. | 426241 |
| JAYANT MINERALS PVY LTD | 23094 |
| JAY ENTERPRISE | 1746990 |
| JAYHIND ENGINEERING WORKS | 52941 |
| JAY JALARAM | 8820 |
| JITENDRA TUBE CORPORATION | 268113 |
| JK LAKSHMI CEMENT LTD /L | 1323489 |
| JK LAKSHMI CEMENT LTD (SIXER) | 1875013 |
| JSK BRICKS | 111682 |
| KALTHIA ENGINEERING & CONSTRUCTION LTD. | 3214898 |
| KAMAPLY | 484655 |
| KAREN CORPORATION | 1963048 |
| KARNAVATI STEEL TRADERS | 3101550 |
| KAUSHAL ENTERPRIZE | 2210020 |
| KAY DEE | 22927 |
| K.C.T. | 5900 |
| KRUNAL STATIONERS & ZEROX | 67976 |
| LINE UP SERVICES | 180886 |
| LIVE HOLIDAYS | 151200 |
| MAC TOOLS | 728548 |

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|--|----------|
| MAHAVIR | 921255 |
| MANGAL MURTI STEEL TRADERS | 2620273 |
| MARS | 15612484 |
| MARUTI ADVERTISING | 13513 |
| MEGHMANI ENTERPRISE | 9454954 |
| M.S.ENTERPRISES | 165886 |
| M/S K.M LAKDAWALA | 345686 |
| M/S RAMA & SONS | 29505 |
| MUNIRAJ AND COMPANY | 35834 |
| NAGESHWAR ENTERPRISE | 182424 |
| NARAYANI ENTERPRISE | 3281573 |
| NEMINATH TRADERS | 2755247 |
| NEW | 1273050 |
| N.R TIMBER TRADING CO | 4690341 |
| NYSA ENTERPRISES | 1390375 |
| ORION EQUIPMENT | 2596 |
| PADMAVATI SALES CORPORATION | 15852 |
| PANACEA INCORPORATION | 26500 |
| PANKAJ VIJAY ASSOCIATES | 3481012 |
| PANKAJ VIJAY & CO | 132499 |
| PARESH STEEL TRADERS | 3187467 |
| PARMESHWAR SALES | 12601 |
| PATEL | 9112 |
| PATEL PETROLEUM | 353519 |
| P.BROTHERS & | 224370 |
| PERI (INDIA) PVT.LTD. | 5618696 |
| PHENIX PROCON PRIVATE LIMITED | 2177154 |
| PLUS | 24532 |
| PRACHI LAND SURVEY | 307973 |
| PRAGATI | 21585701 |
| PREMOY IRON TRADERS | 6470702 |
| RADHESHYAM TRADING COMPANY | 106602 |
| RAJ ENTERPRISE | 2220973 |
| REAL FLOORS | 15762 |
| RIDDHAM TRADERS | 101392 |
| RIDDHI MARKETING | 11800 |
| ROHAN TRANSPORT | 15220 |
| ROYAL CONTAINERS | 328630 |
| ROYAL ENTERPRISES-RAJKOT | 4597325 |
| SACHI AGENCY | 1001834 |
| SAGACITY SOLUTIONS | 48840 |
| SAHARSH SOLUTIONS | 45312 |
| SAIFEE STEEL WORKS | 10554304 |
| SANGHI INDUSTRIES LIMITED | 119386 |
| SARASWATI ELECTRIC COMPANY | 1872305 |
| SAURIN ENTERPRISE | 857114 |
| SCHWING STETTER (INDIA) PVT.LTD. | 461528 |
| SCHWING STETTER (INDIA) PVT.LTD.-LOCAL | 545808 |
| SGM IMPEX | 68274 |
| SHAKTI KRUPA SAND SUPPLIERS | 3850233 |
| SHALIBHADRA | 3255993 |
| SHARAD ENTERPRISE | 5943028 |
| SHARDA GRANITE & MARBLE PVT.LTD. | 23824 |
| SHRADDHA CERAMICS | 142228 |
| SHREE BHAVANI TRADING | 14213 |
| SHREE GAYATRI ENTERPRISE | 971563 |
| SHREE GOKULESH WIRE TRADELINK | 7562068 |
| SHREE GURUKRUPA TRADING CO | 40448 |
| SHREE | 945273 |
| SHREEJI ENTERPRISE-RAJKOT | 43699 |
| SHREEJI TRADING CO. | 268051 |
| SHREEM STEEL & TUBES | 257462 |
| SHREE PARSHWA MARKETING | 61840 |
| SHREE SIDDHIVINAYAK TRADERS | 392192 |

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| SHREE UMA SALES | 4333278 |
| SHRI GANESH PETROLEUM | 689316 |
| SIDDHESWARI MOTORS | 20101 |
| SKYTECH INDUSTRIAL CORPORATION | 1364636 |
| SMIT ENTERPRISE | 859614 |
| SPANTECH ENGINEERING INDUSTRIES P.LTD. | 168811 |
| SPARTAN ENGINEERING INDUSTRIES PVT LTD.A'BAD | 66234 |
| SPARTAN ENGINEERING INDUSTRIES PVT. LTD.MAHARASHTR | 74726 |
| S P TRANSPORT | 200000 |
| STANDARD BELEX (INDIA) PVT. LTD. | 4800870 |
| STARBIGBLOC BUILDING MATERIAL PVT.LTD. | 1442817 |
| SURTANJI | 4431508 |
| SURTI ENTERPRISE | 2360 |
| SURYSHREE BLOCKS PRIVATE LIMITED | 3190085 |
| SUYOG SUPPLIERS | 546933 |
| TEXAS TOOLS & TRADING CORPORATION | 71865 |
| THE PEARL GRANITES | 52234 |
| TRUMPWOODS INDIA | 7169296 |
| ULTRATECH CEMENT LIMITED (RAJSTHAN) | 80053 |
| UNIQUO | 6915 |
| UNITED TRADERS | 91764 |
| VIJAY ENGINEERING | 4366 |
| VIJAY TRADERS | 297155 |
| VIPUL WATERPROOFERS PVT LTD | 488902 |
| VITAL INDUSTRIES | 126945 |
| VRAJ ASSOCIATES | 8816 |
| WALLGREENS PANELS LLP | 112377 |
| WATER MANAGEMENT COMPANY | 40515 |
| WEST INDIA EQUIPMENTS PVT.LTD. | 463261 |
| WEST INDIA INFRA EQUIP | 28320 |
| XEL MARKETING | 41250 |
| YOGESHWAR CONCRETE | 4876102 |
| A | 3500 |
| LIVE TRAVEL | 133437 |
| PRIYANSHU N. | 32400 |
| SKYWAVE SECURITY SERVICES | 75025 |

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PROVISIONS

| | |
|--------------------------------------|--------|
| MUN COMMI AHMEDABAD | 106251 |
| NILESH B SHAH | 27250 |
| VRUSHTI ASSOCIATES | 45000 |
| DIMPLE V SHAH | 135000 |
| UNPAID PF | 215260 |
| Unpaid Esic | 226 |
| D M CHAVDA SALARY | 691752 |
| M G CHAVDA | 297144 |
| DIPAK BHAI PRAJAPATI ADVANCE | 24523 |
| HARDIK BHARATBHAI CHAUHAN ADVANCE | 40022 |
| HARDIK M.PATEL ADVANCE | 17577 |
| KAMLESH U.SHUKLA ADVANCE | 13832 |
| MANAN S SHAH ADVANCE | 21786 |
| MANISHKUMAR JOGIYA ADVANCE | 27166 |
| MUKESH G.SUTHAR ADVANCE | 15970 |
| NIKUNJKUMAR JAYESHKUMAR JANI ADVANCE | 10397 |
| PAVANKUMAR. P. GIRI ADVANCE | 10400 |
| PRADIP G.GALIYA ADVANCE | 10524 |
| VIMALBHAI R PATEL ADVANCE | 12870 |
| VIVEK P.CHAUHAN ADVANCE | 10400 |
| YOGESH P MAKANI ADVANCE | 21531 |

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ADVANCE FROM CUSTOMERS

| | |
|---|----------|
| AMIRAJ BUNG | 2480344 |
| APURVA R | 763564 |
| GRAINSPAN NUTRIENTS PVT.LTD. | 1559394 |
| KALPANA MUNSHI HOSPITAL LLP-(PALDI HOSPI | 4420178 |
| PINAL TEXTILES (DEVERSH BUNGLOW) | 500000 |
| SWAPNILBHAI RAMESHBHAI DATHIA | 2500000 |
| VARUN AMIN | 8500000 |
| ARK INFRA (SOLITER SARKHEJ) | 500000 |
| HIRENBHAI K PATEL (NEEMA FARM) | 3500000 |
| PRITESH PATEL (E-9-ADALAJ) | 12351564 |

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SUNDRY DEBTORS

| | |
|--|----------|
| ABHISHREE VILLA CO.OP.HO.SO.LTD. | 7930136 |
| AMAZO REALTY LLP | 27699060 |
| ASHTVINAYAK CORPORATION | 898780 |
| AVIRAT AMIRAJ BUILDCON | 791043 |
| BHARTI ASHWINKUMAR DHANK (Hrishikesh) | 1699991 |
| BRIXTONE INFRABASE | 74864002 |
| D R INFRASTRUCTURE | 4299555 |
| INSTITUTE OF MANAGEMENT | 301328 |
| INSTITUTE OF TECHNOLOGY | 250000 |
| JNI ASSOCIATES (DECORA RAJKOT) | 49345463 |
| KHUSHI REALITY | 6124422 |
| KRAFT INFRASTRUCTURE | 10011935 |
| NIRMA | 206145 |
| NIRMA UNIVERSITY (LHS) | 24935608 |
| NISHANT CONSTRUCTION PVT. LTD.(RATNAKAI | 2247263 |
| OMNI | 2019759 |
| PARESHBHAI | 1700059 |
| POST TENSION SERVICES (GUJARAT) LLP | 56700 |
| RATNABHUMI BUILDER (T.BLUE) | 15022457 |
| SAHAJ PROJECT PVT.LTD.SALES | 69708 |
| SARAL INFRASTRUCTURE | 5027971 |
| SHIVALIK JHANVI INFRASPACE LLP | 3973262 |
| SHREE HITESHBHAI VYAS | 2888795 |
| SVD | 941802 |
| ULTRATECH CEMENT LTD.-BILL | 4954 |

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ADVANCE TO CREDITORS/SUPPLIER

| | |
|--------------------------------------|---------|
| AKG SHUTTRING PVT.LTD.(ADVANCE FOR M | 436034 |
| KHALSA ENGINEERING WORKS | 2200 |
| AMAR FEBRICATION | 118000 |
| DEVILAL PRASAD | 1350986 |
| FABIAN ENGINEERS | 270626 |
| JAY JWALA CONSTRUCTION | 20866 |
| VISHALSING | 88812 |
| APCO MOTORS (INDIA) PVT.LTD. | 1080 |
| ASHA TRANSPORT | 65121 |
| DHRUVA INDUSTRIES | 3627438 |
| GUJARAT | 12800 |
| HRS ALUGLAZE PVT.LTD. | 1052 |
| INDIAN SCAFFOLDING & FORMWORK | 394002 |
| KUNJ B PATEL | 44200 |
| NEALSHKARSH SOLUTIONS PVT LTD | 13440 |
| POTAIN INDIA PVT.LTD. | 323000 |
| PURO FIRST ENTERPRISE | 280000 |
| SAIFEE IRON WORKS | 1098 |
| ULTRA TECH CEMENT LTD-CEMENT | 88544 |
| MODERN DEVLOPERS | 50000 |
| SKYWAY INTERNATIONAL TRAVELS | 79400 |
| JEET CHAVDA SALARY | 310904 |

| | |
|-----------------------------------|--------|
| BHAGYESHBHAI M.PATEL ADVANCE | 45096 |
| BHUPENDRABHAI D KANKRECHA ADVANCE | 489653 |
| DHRUMIT K.SHAH ADVANCE | 15600 |
| JAINIK V. PANCHOLI ADVANCE | 241141 |
| PARTH V. GURJAR ADVANCE | 300046 |

| | |
|--------------------------------------|--------|
| PALLAVIBEN C PATEL RMC PLANT DEPOSIT | 427500 |
| SANJAY SHASHIKANT DANI-(STRAFT) | 500000 |
| SAPPHIRE SOLUTIONS (ADV) | 165100 |
| SARA PLAST PVT.LTD.-DEPOSIT | 25000 |
| TEJALBEN C PATEL RMC PLANT DEPOSIT | 427500 |

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FOR, CHAVDA INFRA PVT. LTD.

M. Ch. A.

DIRECTOR

| Name of the Company | | CHAVDA INFRA PRIVATE PRIVATE LIMITED | | | |
|--|--------------------|--------------------------------------|--------------------|-------------------|--|
| Cash Flow Statement for the year ended | | 31.3.20 | | | |
| CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES | | | | | |
| Particulars | For the year ended | | For the year ended | | |
| | 31.3.20 | 31.3.20 | 31.3.19 | 31.3.19 | |
| A. Cash flow from operating activities | | | | | |
| Net Profit / (Loss) before extraordinary items and tax | | 57978501 | | 36673900 | |
| <u>Adjustments for:</u> | | | | | |
| Depreciation and amortisation | 42332163 | | 23683058 | | |
| -(Interest income) | (2062068) | | 0 | | |
| -(Dividend income) | (30000) | | (30000) | | |
| Loss on sale of asset | 0 | 40240095 | 0 | 23653058 | |
| Operating profit / (loss) before working capital changes | | 98218596 | | 60326958 | |
| <u>Changes in working capital:</u> | | | | | |
| <u>Adjustments for (increase) / decrease in operating assets:</u> | | | | | |
| Inventories | (135814695) | | 24459764 | | |
| Trade receivables | (31422829) | | (103809072) | | |
| Loans & Advances & Other Current Assets | (16234604) | | (46617681) | | |
| <u>Adjustments for increase / (decrease) in operating liabilities:</u> | | | | | |
| Trade payables | 105140460 | | 82019655 | | |
| Other current liabilities | 21574957 | | 28730887 | | |
| Short-term provisions | 250141 | | 1228817 | | |
| Long-term provisions | 0 | | 0 | | |
| Cash flow from extraordinary items | | (56506571) | | (13987630) | |
| Cash generated from operations | | 41712025 | | 46339328 | |
| Net income tax (paid) / refunds | | 17500000 | | 14574832 | |
| Net cash flow from / (used in) operating activities (A) | | 24212025 | | 31764496 | |
| B. Cash flow from investing activities | | | | | |
| Capital expenditure on fixed assets, including capital advances | | | | | |
| Purchase of fa & Cap WIP | (132958316) | | (95256861) | | |
| Proceeds from sale of fixed assets | 0 | | 0 | | |
| Proceeds from sale of long-term investments | 0 | | 0 | | |
| Loans realised | | | | | |
| - Others | (9357920) | | 0 | | |
| Interest received | 2062068 | | 0 | | |
| Dividend Received | 30000 | | 30000 | | |
| Cash flow from extraordinary items | | (140224168) | | (95226861) | |
| Net cash flow from / (used in) investing activities (B) | | (140224168) | | (95226861) | |
| C. Cash flow from financing activities | | | | | |
| Proceeds from issue of equity shares | 0 | | 5000000 | | |
| Proceeds/(repayment) from long-term borrowings | 65367989 | | 98791747 | | |
| Net increase / (decrease) in working capital borrowings | 62973299 | | (38521722) | | |
| Dividends paid | 0 | | (1410959) | | |
| Tax on dividend | 0 | | (290026) | | |
| Cash flow from extraordinary items | | 128341288 | | 63569040 | |
| Net cash flow from / (used in) financing activities (C) | | 128341288 | | 63569040 | |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | 12329145 | | 106674 | |
| Cash and cash equivalents at the beginning of the year | | 1472988 | | 1366314 | |
| Effect of exchange differences on restatement of foreign currency | | | | | |
| Cash and cash equivalents at the end of the year | | 13802133 | | 1472988 | |

The accompanying Notes Forming Part of Accounts are an integral Part of the financial Statement
For Dimple V. Shah & Co.
Chartered Accountants

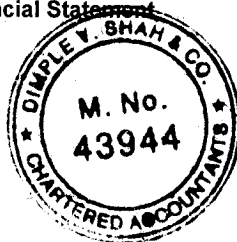
Dimplekumar V. Shah
Proprietor

Membership No. 043944

Firm Reg. No. 102579W

Ahmedabad, Dtd.

UDIN:20043944AAAA 275479



For Chavda Infra Pvt Ltd

Mahesh Chavda
Din No. 06387556
Director

Johil chavda
Din No. 06387563
Director

Ahmedabad, Dtd.

31 OCT 2020