

# **CHAVDA INFRA PRIVATE LIMITED**

**CIN NO.U45204GJ2012PTC072245**

## **REGISTERED OFFICE**

218, PLATINUM PLAZA,  
NR. JUDGES BUNGLOW CROSS ROADS,  
BODAKDEV.  
AHMEDABAD 380054.

---

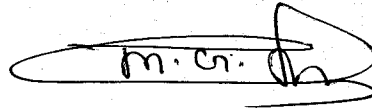
## **NOTICE**

Notice is hereby given that the 7<sup>TH</sup> Annual General Meeting of CHAVDA INFRA PVT. LTD. will be held at the Registered office of the company at 218, PLATINUM PLAZA, NR. JUDGES BUNGLOW CROSS ROADS, BODAKDEV. AHMEDABAD 380054 on 30<sup>th</sup> September, 2019 at 2.00 P.M. for the following purpose:

1. To receive and adopt the Audited Balance sheet as at 31st March, 2019 and the Profit & Loss Account of the company for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To re appoint of Auditors and to fix their remuneration.
3. To declare Dividend

Place: Ahmedabad  
Date: 28.08.2019

By order of the Board



Mahesh Chavda  
Chairman  
Din 06387556

### **Notes:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote and a proxy need not be a member of the company.

**CHAVDA INFRA PRIVATE LIMITED**  
**CIN NO.U45204GJ2012PTC072245**

DIRECTOR'S REPORT

The Members,  
CHAVDA INFRA PVT. LTD.

The Directors have pleasure in placing before you the Annual Report and the audited accounts for the financial year ended on 31st March, 2019

**FINANCIAL RESULTS:**

Financial Results of the company for the year under review are summarized for your consideration.

	Year Ended 31.3.2019	Year Ended 31.3.2018
Profit/ (Loss) for the year After Depreciation	36673899	12583603
Add:		
Exceptional item/Profit/(Loss) on sale of Asset	---	---
Less:		
Deferred Tax Provision(Asset)	(1017326)	(194749)
Income Tax Provision	12500000	3600000
Prior Year I.Tax W.off	2074832	0
Profit/ (Loss) Brought Forward	11078698	12026847
Issue of Bonus Share		9900000
Balance Available for Appropriation	34195091	11305199
Appropriation		
Proposed Dividend	1410959	104932
Dividend Tax	290026	21569
General Reserve	1000000	100000
Adjustment for Depreciation	--	--
Balance Carried Forward		
Balance Carried Forward	31494106	11078698

**DIVIDEND**

Your Board recommend dividend @ Rs.10(PY Rs.1) per share on Pro-rata basis for the year 2018-19 on 1500000 equity shares of Rs. 10 each (PY1000000 shares of Rs.10 Per Share). The total outgo of the dividend to be paid to the shareholder will be Rs.1410959 (PY Rs.104932/-)

**EMPLOYEES:-** None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**FUTURE OUTLOOK**

The Company has planned to construct more properties and to get higher returns to its shareholders by way of dividend.

**TRANSFER TO RESERVES**

The Company has transferred Rs.1000000/- to General Reserves

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**CHANGE IN THE NATURE OF BUSINESS :**

There is no change in the nature of the business of the company

**SUBSIDIARY COMPANY:**

As on March 31, 2019, the Company does not have any subsidiary.

**DEPOSITS:**

The Company has not invited/ accepted any deposits from the public during the year ended **March 31, 2019**. There were no unclaimed or unpaid deposits as on **March 31, 2019**.

**DIRECTORS**

No Director resigned during the year under review.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

**STATUTORY AUDITORS:-**

M/s. Dimple V. Shah & Co., Chartered Accountants, statutory auditors of the Company hold office until the conclusion of the next 5 Financial Year subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, in accordance with the provisions of Section 141 of the Companies Act, 2013. The Board proposes the Resolution for approval by the Members. None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMPs is concerned or interested in the proposed business .

There are no qualifications or observations or remarks made by the Auditors in their Report.

**MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**CORPORATE SOCIAL RESPONSIBILITY:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had 8(eight) Board meetings during the financial year under review.

**INTERNAL FINANCIAL CONTROL SYSTEM**

According to Section 134(5)(e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The Internal Audit Department reviews the adequacy of internal financial control system in the Company, its compliance with operating systems and laid down policies and procedures. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to Board. Based on the periodical testing, the framework is strengthened, from time to time, to ensure adequacy and effectiveness of Internal Financial Controls.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT, 2013**

With reference to Section 134(3)(h) of the Companies Act, 2013, all contracts and arrangements with related parties under Section 188(1) of the Act, entered by the Company during the financial year, were in the ordinary course of business and on an arm's length basis. There were no materially significant transactions with Related Parties during the financial year which were in conflict with the interest of the Company. During the year, the Company had not entered into any contract or arrangement with related parties which could be considered 'material' according to the policy of the Company on Materiality of Related Party Transactions. Your attention is drawn to the Related Party disclosures as required under AS-18 set out in Notes of the Financial Statements.

**EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:**

The extract of Annual Return in the prescribed form MGT-9, Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is attached herewith as 'ANNEXURE B' and forms part of this Report.

**DIRECTORS' RESPONSIBILITY STATEMENT:-**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

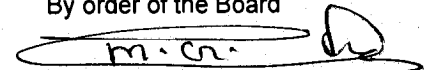
- (i) in the preparation of the annual accounts for the financial year ended **31<sup>st</sup> March, 2019**, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at **March 31, 2019** and of the profit and loss of the company for the year;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- v) that proper internal financial controls were followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**ACKNOWLEDGEMENT:**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities, Employees for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Place: Ahmedabad  
Date : 28.08.2019

By order of the Board



Mahesh Chavda  
DIN 06387556  
Chairman

# **CHAVDA INFRA PRIVATE LIMITED**

**CIN NO.U45204GJ2012PTC072245**

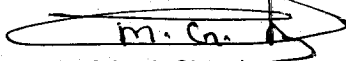
ANNEXURE TO DIRECTORS REPORT  
31.3.2019

As company do not have manufacturing activity, hence particulars with respect to conservation of energy and technology absorption as stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not given.

## **FOREIGN EXCHANGE EARNING & OUTGO**

	2018-19	2017-18
Foreign Exchange Earning	--	--
Foreign Exchange Outgo	5749189/-	--

By order of the Board



Mahesh Chavda  
DIN 06387556  
Chairman

**ANNEXURE - B****Form No.MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31<sup>st</sup> March, 2019**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i.)	CIN :	U45204GJ2012PTC072245
ii.)	Registration Date:	08.10.2012
iii.)	Name of the Company:	Chavda Infra Private Limited
iv.)	Category / Sub-Category of the Company:	Limited by shares
v.)	Address of the registered office and contact details:	218, Platinum Plaza, Nr. Judges Bungalow Cross Road, Bodakdev, Ahmedabad- 380054
vi)	Whether listed company :	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any:	Not Applicable

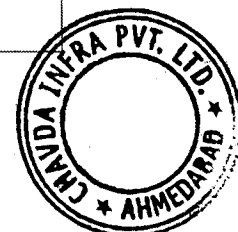
**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

SR. No.	Name and Description of main Products/ Services	NIC Code of the Product/ service	% total turnover of the company
1.	Construction	41001	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – N.A.**

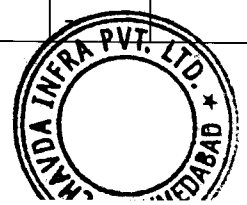
S. No	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% Of Shares Held	Applicable Section
NA					



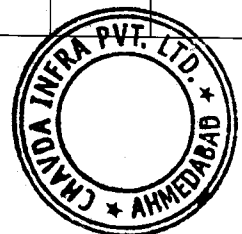
**IV. SHAREHOLDING PATTERN** (Equity Share Capital Breakup as percentage of Total Equity)

**i) Category-wise Share Holding -**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change
	De mat	Physical	Total	% of Total Shares	De mat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	-	10,00,000	10,00,000	100	-	15,00,000	15,00,000	100	
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-		10,00,000	10,00,000	100	-	15,00,000	15,00,000	100	
(2) Foreign	-	-	-	-	-	-	-	-	-
a)NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d)Bank/FI	-	-	-	-	-	-	-	-	-
e) Any	-	-	-	-	-	-	-	-	-
Other. . .	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	-	10,00,000	10,00,000	100	-	15,00,000	15,00,000	100	
	-	-	-	-	-	-	-	-	-
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-



e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100	-	15,00,000	15,00,000	100	





**(ii) Shareholding of Promoters-**

Sr no.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Pledged/encumbered to total shares	% change in share holding during the year
1.	Mahesh Chavda	5,00,000	50	-	10,00,000	66.67	-	
2.	Johil Chavda	2,50,000	25	-	2,50,000	16.67		
3.	Dharmistha Chavda	2,50,000	25	-	2,50,000	16.67		
	<b>Total</b>	<b>10,00,000</b>		<b>-</b>	<b>15,00,000</b>		<b>-</b>	<b>-</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)-  
No Change in promoters' shareholding during the year**

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10,00,000	100	10,00,000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus/ sweat equity etc): <b>Event: Right Issue Issued</b> <b>Date of Event: 04.06.2018</b>				
04/06/2018	Mahesh Chavda	5,00,000		5,00,000	
	At the end of the year	10,00,000	100	15,00,000	100

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, promoters and Holders of GDRs and ADRs):-**

Sr.No.	Names of Top 10 Shareholders of the company	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company



NA

**(v)Change in Shareholding of Directors and Key Managerial Personnel: -**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Balance Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>At the beginning of the year</b>					
1.	Mahesh Chavda	5,00,000	50	5,00,000	50
2.	Johil Chavda	2,50,000	25	2,50,000	25
3.	Dharmistha Chavda	2,50,000	25	2,50,000	25
<b>Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>					
<b>Event: Right Issue Issued</b>					
<b>Date of Event: 04.06.2018</b>					
1.	Mahesh Chavda	5,00,000		10,00,000	
<b>At the end of the year</b>					
1.	Mahesh Chavda	10,00,000	66.67	10,00,000	66.67
2.	Johil Chavda	2,50,000	16.67	2,50,000	16.67
3.	Dharmistha Chavda	2,50,000	16.67	2,50,000	16.67

**V.INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i)Principal Amount	9,90,49,339	84,71,255	NIL	10,75,20,594
ii)Interest due but not paid iii)Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>9,90,49,339</b>	<b>84,71,255</b>	<b>NIL</b>	<b>10,75,20,594</b>



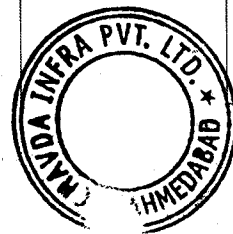
<b>Change in Indebtedness during the financial year</b>				
· Addition	2,94,50,591	3,08,19,434	NIL	6,02,70,025
· Reduction				
<b>Net Change</b>	<b>2,94,50,591</b>	<b>3,08,19,434</b>	<b>NIL</b>	<b>6,02,70,025</b>
<b>Indebtedness at the end of the financial year</b>				
i)Principal Amount	12,84,99,930	3,92,90,689	NIL	16,77,90,619
ii)Interest due but not paid				
iii)Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>12,84,99,930</b>	<b>3,92,90,689</b>	<b>NIL</b>	<b>16,77,90,619</b>

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	Particulars Of Remuneration	Total Amount In Rs.
1	Gross Salary	NIL
	Remuneration to Directors	
	1. Mahesh Chavda	29,00,000
	2. Johil Chavda	22,00,000
	3. Dharmistha Chavda	19,00,000
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	NIL
	b) Value of perquisites u/s 17(2) Income-tax Act,1961	NIL
	c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	NIL
2	Stock Option	NIL
3	Sweat Equity	NIL
4	Commission- as % of profit- others, specify...	NIL
5	Others, please specify	NIL
	Others, please specify	NIL
	Ceiling as per the Act	NIL

#### VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give details)



<b>A.COMPANY</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>B.DIRECTORS</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>C.OTHER OFFICERS IN DEFAULT</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
	Name (s) of the related party & nature of relationship	N.A
	Nature of contracts/arrangements/transaction	N.A
	Duration of the contracts/arrangements/transaction	N.A
	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A
	Justification for entering into such contracts or arrangements or transactions'	N.A
	Date of approval by the Board	N.A
	Amount paid as advances, if any	N.A
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A



2. Details of contracts or arrangements or transactions at Arm's length basis.

Sr No.	Particulars	Details
	Name (s) of the related party & nature of relationship	N.A.
	Nature of contracts/arrangements/transaction	
	Duration of contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Date of approval by the Board	
	Amount paid as advances, if any	

Date: 28/08/2019

Place: Ahmedabad

By Order of the Board  
For, Chavda Infra Private Limited



A handwritten signature in black ink, appearing to read "M. Chavda".

**Mahesh Chavda**  
**Director**  
**DIN 06387556**