

Notice is hereby given that the Annual General Meeting of the Company **CHAVDA INFRA PRIVATE LIMITED** will be held on Tuesday, 30th November, 2021 at 11:00 A.M. at the Registered Office of the Company to transact the following Business:

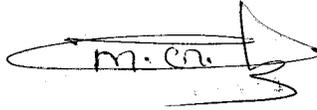
ORDINARY BUSINESS:

To consider and if thought fit to pass, the following as **Ordinary Resolutions:**

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2021 including Audited Balance Sheet as at 31.03.2021 and statement of Profit and Loss account for the period ended on 31.03.2021 and Cash Flow Statement on that date along with the reports of Board of Directors and Auditors thereon.

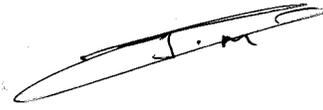
By Order of the Board
For, CHAVDA INFRA PRIVATE LIMITED

Date: 03/11/2021
Place: Ahmedabad



Mahesh Guntantlal Chavda

Director
DIN: 06387556



Johil Maheshbhai Chavda

Director
DIN: 06387563

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy must be a member of the company.
2. Proxies in order to be effective should be duly completed stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the conclusion of the meeting.

DIRECTORS' REPORT FOR THE F.Y 2020-2021

To
The Members,
Chavda Infra Private Limited

Your directors have pleasure in presenting Annual Report of the Company together with audited statements of accounts for the Period ended on 31st March, 2021.

FINANCIAL RESULTS	F.Y 2020-2021 (Amount In Thousands)	F.Y 2019-2020 (Amount In Thousands)
Revenue from operations	10,51,450.56	997218.32
Other income	8,366.25	3,443.16
Total Income	10,59,816.81	10,00,661.48
(Depreciation)	52,503.85	42,332.16
Total expenses	9,98,047.55	9,42,683.00
Profit/(Loss) Before Tax	61,769.26	57,978.48
Less: Tax		
1. Current Tax	19,000.00	17,500.00
2. Short/Excess Provision of income tax	43.56	0
3. Deferred Tax	(1,686.35)	(1086.78)
Profit for the year	44,412.05	41,565.26

1. CURRENT YEAR PERFORMANCE

During the current year under review total Gross Income of the Company is Rs.10, 59,816,810/- for the year which is higher compared to that of previous year.

2. DIVIDEND:

The Board of Directors of the Company has decided to reserve the profit for further expansion; hence no dividend was declared and paid by the Company.

3. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

No changes in directors of the company.

4. CHANGE IN THE NATURE OF BUSINESS IF ANY

There is no change in nature of Business of Company.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed dividend, the provisions of Section 125 of the Companies Act, 2013 do not apply.

6. PUBLIC DEPOSITS:

During the year under report, the Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014

7. AUDITORS:

M/s. TALATI & TALATI, Chartered Accountants, Ahmedabad, were appointed in the Annual General meeting held as on 26.12.2020, as the Statutory Auditors of the Company and to hold the office for the period of five years, till the conclusion of Annual General Meeting of the Company to be held in year 2025 (F.Y. 2020-21 to F.Y. 2024-25), at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.

8. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

9. SECRETARIAL STANDARDS

The Institute of Company Secretaries of India had revised the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) with effect from October 1, 2017. The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(1) (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has given Loans, Investments in securities or Guarantee during the year under review as approved by the shareholders on 20th September, 2020.

12. LOANS FROM DIRECTOR/ RELATIVE OF DIRECTOR

The balances of monies accepted by the Company from Directors / relatives of Directors at the beginning of the year were Rs 40,724,410/- and at the close of year is Rs. 23,259,500/-.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There is no material transaction with related party which were in conflict with interest of the company as under section 134(3)(h) of the Companies Act, 2013 and rule 8(2) of the Companies (Accounts) Rules, 2014. The related party disclosures as required under AS-18 set out in Notes of the Financial Statements and in AOC-2.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

15. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

16. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the Financial Year 2020-21, the Board of Directors duly met 10 times, which is summarized in below table and the intervening gap between two meetings was within the period prescribed under Section 173 of the Companies Act, 2013 along with Rules made there under.

Further, the status of attendance of Board Meeting by each of Director is as follows:-

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	20/05/2020	3	3
2.	30/06/2020	3	3
3.	10/09/2020	3	3
4.	23/09/2020	3	3
5.	31/10/2020	3	3
6.	26/11/2020	3	3
7.	28/11/2020	3	3
8.	23/12/2020	3	3
9.	04/02/2021	3	3
10.	31/03/2021	3	3

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

18. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors had prepared the annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

19. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

20. DETAILS OF FRAUD REPORTING BY AUDITOR

During the year under review, there were no frauds reported by the auditors to the Board under section 143(12) of the Companies Act, 2013.

21. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

22. CORPORATE SOCIAL RESPONSIBILITY

As per Companies Act 2013, the provision of CSR is not applicable on the company.

23. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OF TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

24. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

25. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressed) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

26. INDUSTRIAL RELATIONS

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

27. RISK MANAGEMENT

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the company to control risk through a properly defined plan. The risks are classified as financial risks, operational risks and market risks. The risks are taken into account while

preparing the annual business plan for the year. The Board is also periodically informed of the business risks and the actions taken to manage them. The Company has formulated a policy for Risk management with the following objectives:

- Provide an overview of the principles of risk management
- Explain approach adopted by the Company for risk management
- Define the organizational structure for effective risk management
- Develop a "risk" culture that encourages all employees to identify risks and associated opportunities and to respond to them with effective actions.
- Identify, access and manage existing and new risks in a planned and coordinated manner with minimum disruption and cost, to protect and preserve Company's human, physical and financial assets.

28. DETAILS IN RESPECT OF ADEQUACY OF FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

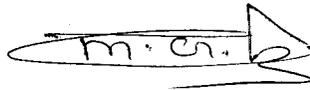
Your Company has strong Internal Controls and Management systems. These systems enable the Company to comply with Internal Company policies, procedures, standard guidelines and local laws to help protect Company's Assets and Confidential information against financial losses and unauthorized use. Further, Company has not appointed Internal Auditor during the year under review as the said provisions are not applicable to the Company.

29. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By Order of the Board
For, CHAVDA INFRA PRIVATE LIMITED

Date: 03/11/2021
Place: Ahmedabad



Mahesh Gunvantlal Chavda

Director
DIN: 06387556



Johil Maheshbhai Chavda

Director
DIN: 06387563

**ANNEXURE
FORM NO. AOC.2**

**CHAVDA
INFRA PVT. LTD.**
CIN NO. U45204GJ2012PTC072245

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

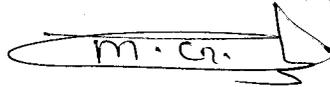
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis- NIL
2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of Contract/arrangement/transaction	Duration of Contract/arrangement/transaction	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount paid as advance, if any
Chavda Developers Private Limited	Sale of Goods & Services	07/12/2020 to 31/03/2021	N.A.	23/12/2020	Nil
Chavda RMC LLP	Sale of Goods & Services	04/07/2020 to 31/03/2021	N.A.	10/09/2020	Nil
Chavda Developers Private Limited	Purchase of Goods & Services	07/12/2020 to 31/03/2021	N.A.	23/12/2020	Nil
Chavda RMC LLP	Purchase of Goods & Services	04/07/2020 to 31/03/2021	N.A.	10/09/2020	Nil
Chavda Developers Private Limited and Chavda RMC LLP	Machinery Deposit	07/12/2020 to 31/03/2021	N.A.	23/12/2020	NIL

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**Mahesh Gunvantlal Chavda
Director
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