

Date: November 08, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: CHAVDA

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Saturday, 8th November, 2023 and submission of Standalone Un-Audited Financial Results along with Limited Review Report for the Quarter and Half Year Ended on 30th September, 2023.

With reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. **Wednesday, 8th November, 2023 at 12:30 PM** at the registered office of the company.

The following decision was taken by the Board of Directors.

- The Board of Directors had approved the Standalone Un-Audited Financial Results along with Auditor's Limited Review Report for the Quarter and Half Year ended on 30th September, 2023.

The said Board Meeting was started at 12:30 PM and concluded at about 01.00 PM.

The intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Un-Audited Standalone Financial Result along with the Limited Review Report for the Quarter and Half Year ended on September 30, 2023 as submitted by M/s Talati & Talati LLP, Chartered Accountants (Firm Registration no. 110758W/W100377), Statutory Auditors of the Company has been enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

For, Chavda Infra Limited

Mahesh Gunvantlal Chavda
Chairman and Managing Director
DIN: 06387556

CHAVDA INFRA LIMITED
CIN: U45204GJ2012PTC072245

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

	6 Months Ended			Year Ended
	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)	31 March 2023 (Audited)
I Revenue from operations	10,258.28	5,882.01	10,306.56	16,188.57
II Other income	-	2.57	12.23	14.80
III Total Revenue (I + II)	10,258.28	5,884.58	10,318.79	16,203.37
IV Expenses :				
Construction expenses	1,936.33	806.03	3,291.28	4,097.31
Cost of construction material consumed	7,089.27	3,388.27	6,467.02	9,855.29
Change in Inventories of finished goods and work in progress	(1,189.88)	(4.62)	(2,172.78)	(2,177.40)
Employee benefits expenses	685.47	480.98	557.17	1,038.15
Finance costs	251.58	203.37	275.52	478.89
Depreciation and amortisation	331.84	251.39	313.00	564.39
Other expenses	302.70	235.66	433.13	668.79
Total Expenses	9,407.31	5,361.08	9,164.34	14,525.42
V Profit before tax (III-IV)	850.97	523.50	1,154.45	1,677.95
VI Less/ [Add] :Tax expenses				
(1) Current tax	222.31	131.24	323.76	455.00
(2) Deferred tax	(35.13)	(14.55)	25.87	11.32
(3) Short/(Excess) Provision of Income Tax	-	-	7.01	7.01
	187.18	116.69	356.64	473.33
VII Profit for the Year (VII - VIII)	663.79	406.81	797.81	1,204.62
VIII Earnings per equity share :				
Equity Shares of par value of Rs.10/- each				
Weighted Average Number of Equity Shares (Post Bonus)	2,15,19,474	1,80,00,000	1,80,00,000	1,80,00,000
EPS Basic & Diluted (Post Bonus)	3.08	2.26	4.43	6.69
Notes :				
1 These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, November 08, 2023. The Statutory Auditors have carried out Limited review of the financial results for the half year ended September 30, 2023.				
2 This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .				
3 Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.				

For Chavda Infra Limited

Mahesh Chavda
Din No. 06387556
Director
Place : Ahmedabad
Date: 08-Nov-2023

CHAVDA INFRA LIMITED
CIN: U45204GJ2012PTC072245
STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2023

	For Half Year Ended 30 September 2023 (Unaudited)	For the Year Ended 31 March 2023 (Audited)
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,465.60	1,800.00
(b) Reserves and Surplus	5,564.95	1,240.36
	8,030.55	3,040.36
(2) Non - current liabilities		
(a) Long - term Borrowings	2,586.54	2,676.34
(b) Long term Provisions	55.02	49.65
(c) Other Non- Current Liabilities	86.63	78.86
	2,728.19	2,804.85
(3) Current liabilities		
(a) Short Term Borrowings	2,970.80	2,652.61
(b) Trade Payables	5,844.77	5,949.88
(c) Other current liabilities	2,053.64	704.89
(d) Short term provisions	522.51	271.81
	11,391.72	9,579.19
Total ...	22,150.46	15,424.40
II ASSETS		
(1) Non - current assets		
(a) Property, Plant & Equipment	3,889.45	3,432.95
	3,889.45	3,432.95
(c) Deferred tax Asset (Net)	66.07	30.94
(d) Other Non Current Assets	52.27	4.47
	118.34	35.41
(2) Current assets		
(a) Inventories	6,976.08	5,786.20
(b) Trade receivables	4,593.30	4,141.05
(c) Cash and Bank Balance	2,026.00	309.35
(d) Short-term loans and advances	4,140.89	1,587.51
(e) Other Current Assets	406.40	131.93
	18,142.67	11,956.04
Total ...	22,150.46	15,424.40

Notes :

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, November 08, 2023. The Statutory Auditors have carried out Limited review of the financial results for the half year ended September 30, 2023.
- This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .
- Previous period figures have been restated for prior period adjustment and regrouped/ reclassified wherever necessary to make them comparable with current period figure.

For Chavda Infra Limited

Mahesh Chavda
Din No. 06387556
Director
Place : Ahmedabad
Date: 08-Nov-2023

CHAVDA INFRA LIMITED
CIN: U45204GJ2012PTC072245

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	(Rs in Lakhs)	
	Half Year Ended September 30, 2023	Year ended March 31, 2023
A Cash Flows from Operating Activities:-		
Net profit before taxation and exceptional item	850.97	1,677.95
Adjustments for:-		
Depreciation and Amortisation Expenses	331.84	564.39
[Interest income]	-	(14.80)
Interest Expenses	251.58	411.39
Total	583.42	960.98
Operating profit before working capital changes	1,434.39	2,638.93
Adjustments for:-		
[Increase] / Decrease in trade and other receivables	(3,327.90)	(2182.50)
[Increase] / Decrease Inventories	(1,189.88)	(2177.40)
Increase / [Decrease] in trade payables & other liabilities	1,468.71	2742.14
Total	-3,049.07	(1,617.76)
Cash generated from operations	-1,614.68	1,021.17
[Direct taxes paid] [Net of refunds]	(183.54)	(153.12)
Total	-183.54	(153.12)
Net cash from operating activities	-1,798.22	868.05
B Cash flows from investing activities:-		
Purchase of Property, Plant and Equipment	-788.34	(932.29)
Investments to Margin Money Deposits	-0.15	(29.60)
Interest Income	-	14.80
Net cash from investing activities	-788.49	(947.09)
C Cash flows from financing activities:-		
Interest expenses	-251.58	(411.39)
Net Proceeds from Borrowings	228.39	335.81
Net Proceeds from Issue of share capital	4,326.40	
Net cash from financing activities	4,303.21	(75.58)
Net increase/ (-) decrease in cash and cash equivalents	1,716.50	(154.62)
Cash and cash equivalents at the beginning of the period		
Cash and Bank Balance	120.01	274.63
	120.01	274.63
Cash and cash equivalents at the end of the period:		
Cash and Bank Balance	1,836.51	120.01
	1,836.51	120.01

For Chavda Infra Limited

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Mahesh Chavda
Din No. 06387556
Director
Place : Ahmedabad
Date: 08-Nov-2023



talati & talati llp
Chartered Accountants

To,
The Board of Directors,
Chavda Infra Limited
AHMEDABAD

1. We have reviewed the accompanying statement of unaudited financial results of **Chavda Infra Limited** (CIN U45204GJ2012PTC072245) for the half year ended 30 September, 2023 and year to date results for the period 1st April 2023 to 30th September 2023 being submitted by the Company pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations 2015 as modified. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP.
Chartered Accountants
(Firm Reg. No:110758W/W100377)



(**CA. Jatin Keshariya**)
Partner
Membership No. 136334
UDIN: 23136334BGXJAH3605

Place of Signature: Ahmedabad
Date: 8th November, 2023

Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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